

Warehouse TERRADA Forms a Partnership with SMBC Trust Bank in Art Storage for Art Trust Service

Warehouse TERRADA has formed a partnership with SMBC Trust Bank Ltd. (hereinafter SMBC Trust Bank) in art storage and other services for its newly launched art trust service.

Since the foundation in 1950, Warehouse TERRADA has been cultivating better storage techniques and making proactive action on the capital investment in order to store and preserve items under the best environment. Particularly, our storage technologies for artwork have been receiving a great reputation in art industry. Also, we have been engaged in a restoration business to raise the value of stored items and pass it on to future generations, and operate TERRADA ART ASSIST Co., Ltd, a subsidiary providing art related services including transportation, packing, safekeeping of artworks, and setting of exhibitions and event spaces.

The art trust field is expected to grow further with the diversification of the art market in Japan. Warehouse TERRADA, as a partner of SMBC Trust Bank, is going to provide various one-stop services to respond to customers' demands for their artwork while continuing to enhance our art related business.

[About Warehouse TERRADA]

Company name: Warehouse TERRADA

Main businesses: Preservation, storage and related businesses

Representative: Yoshihisa Nakano, CEO

Address: 2-6-10 Higashi-Shinagawa, Shinagawa-ku, Tokyo 140-0002

Established: October 1950

URL: <http://www.terrada.co.jp/>

[About SMBC Trust Bank Ltd.]

Company name: SMBC Trust Bank Ltd.

Main businesses: Banking business and trust business

Representative: Hidetoshi Furukawa, Representative Director, President and CEO

Address: Nishi-Shimbashi Square 19F, 1-3-1, Nishi-Shimbashi, Minato-ku, Tokyo 105-0003

Established: February 1986

URL: <https://www.smbctb.co.jp/en/index.html>

[For Inquiries, Press Only]

Contact: Warehouse TERRADA PR Group

TEL: +81(0)3-5479-1651 / E-MAIL: pr@terrada.co.jp