

Press Release

May 12th, 2016

Warehouse TERRADA and Helu-Trans (S) Pte Ltd, an art storage and transportation company in Singapore, established a new company "Helutrans-Terrada Co., Ltd."

Warehouse TERRADA (Shinagawa, Tokyo / CEO: Yoshihisa Nakano) is pleased to announce an establishment of a new company, "Helutrans-Terrada Co., Ltd." with Helu-Trans (S) Pte Ltd (Singapore/ Group CEO: Richard Chia) on April 1st, 2016 and a launch of business on June 1st, 2016. Helu-Trans (S) Pte Ltd is the largest art storage and transportation company in Singapore that has their business locations around Asia.

Warehouse TERRADA and Helu-Trans (S) Pte Ltd concluded a partnership agreement on April 1st, 2015, then came to establish a new company in order to respond diversifying customer needs in the world. Addition to art transportation throughout Asia, we built a one-stop system for packing, displaying and safekeeping and are going to offer smooth and high-quality services in an increasingly lively art market in Asia.

[About the New Company]

Company Name: Helutrans-Terrada Co., Ltd. Main Business: Transportation, packing, safekeeping of artworks, Setting of exhibition and event space Representatives: Richard Chia, Yoshihisa Nakano Address: 2-6-10 Higashi-Shinagawa, Shinagawa-ku, Tokyo 140-0002, Japan Foundation: April 2016 URL: <u>http://www.helu-terrada.co.jp</u>

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[Warehouse TERRADA]

Company Name: Warehouse TERRADA Main Business: Safekeeping/Preserving Business Representative: CEO, Yoshihisa Nakano Address: 2-6-10 Higashi-Shinagawa, Shinagawa-ku, Tokyo 140-0002, Japan Foundation: 1950 URL: <u>http://www.terrada.co.jp</u>

[Helu-Trans (S) Pte Ltd]

Company Name: Helu-Trans (S) Pte Ltd Main Business: Transportation and safekeeping of art works, management of galleries Representative: Group CEO, Richard Chia Address: 39 Keppel Road, #02-04/05 Tanjong Pagar Distripark, Singapore 089065 Foundation: 1979 URL: http://www.helutrans.com

[For Inquires, Press Only]

Contact: Warehouse TERRADA PR Team TEL: +81(0)3-5479-1651 / E-MAIL: pr@terrada.co.jp