

Press Release

February 21st, 2015

Warehouse TERRADA will conclude a partnership agreement with HELU-TRANS, aiming to expand its overseas businesses by cooperating with the leading company in Asian art scene

Warehouse TERRADA (Shinagawa, Tokyo) will conclude a partnership agreement with a Singaporean transportation company, HELU-TRANS (39 Keppel Road, #02-04/05 Tanjong Pagar Distripark, Singapore), on April 1st, 2015. HELU-TRANS owns the highest quality storage space for artworks, and the art gallery space that is used for international art fairs. Warehouse TERRADA is now aiming to expand its art businesses to overseas.

[Objectives of the Partnership]

Warehouse TERRADA's art businesses include exhibiting and storing artworks, holding art related symposiums, and holding art awards to support Japanese young artists to advance into overseas markets. Singapore is now the core of Asian art scene. For instance, the annual "Art Stage Singapore", the new national art museum, "National Gallery Singapore", international art fairs, and a contemporary arts cluster, "Gillman Barracks" are all gathered in Singapore.

This partnership is the first step for Warehouse TERRADA to expand its art businesses to overseas by making a business base in Singapore, which is a leading country of Art scene among other Asian courtiers including Hong Kong, China, Taiwan, Indonesia, and Malaysia.

On the other hand, for HELU-TRANS, which is trying to advance into Asian market, marketing in Japan is indispensable because of Japanese large logistics and financial market. HELU-TRANS has no branch in Japan, and this partnership plays a big role of being a hub of the whole Asian cultures.

[Concrete Approaches]

We, Warehouse TERRADA, provide bonded warehouse service where no customs procedures are necessary and stored items are exempted from taxation. Not only our clients can store imported artworks without customs procedures and taxation, they can resell those artworks at our facility. Our clients have inquired us how they would like to have storage bases overseas, and if there is any way for them to export and sell artworks from Japan to overseas without taxation.

Now with a partnership with HELU-TRANS which has a bonded warehouse connected to Singapore Changi Airport, we can answer such requests. For our clients, they can export and store artworks from Japan to overseas, at one counter with no burden.

By concluding this agreement, we are expecting to store 1000 artworks in the first year. On top of that, starting with this approach, we will make more overseas branches and advance our art related businesses to the world.

■ Warehouse TERRADA

Representative President & CEO & COO & CCO Yoshihisa Nakano
Headquarters 2-6-10, Higashi-Shinagawa, Shinagawa, Tokyo 140-0002, Japan
Established October 1950
Main Businesses Storage business, data storage business, real estate business

■ HELU-TRANS PTE LTD

Representative CEO Ida Ng
Headquarters 39 Keppel Road, #02-04/05 Tanjong Pagar Distripark, Singapore 089065
Established 1979
Main Businesses Art transportation and storage business, gallery operation business